

STATE OF ILLINOIS }  
COUNTY OF MARSHALL } SS

April 5, 2017

**RESOLUTION**

**#17-25**

**WHEREAS**, the County of Marshall, IMRF fund anticipates a cash flow deficit;

**WHEREAS**, Chapter 50 Illinois Compiled Statues, Section 420 entitled Tax Anticipation Note Act, authorizes, any unit of government to issue from time to time general obligation notes in an amount including principal, interest thereon and costs of issuance thereof not to exceed 85% of the taxes levied, for a specific fund, for the year during which the Notes are issued;

**WHEREAS**, the County of Marshall deems it necessary and expedient to alleviate said cash flow deficit by issuing said notes in the amount of \$90,000.00 or so much thereof as may be necessary be borrowed from General Fund by said County against said IMRF, and be dated after April 13, 2017, with a maturity date of not more than 8 months.

**NOW THEREFORE, BE IT RESOLVED** that the County of Marshall issue said notes and the Marshall County Treasurer is hereby authorized to transfer funds from General Corporate Fund.

**ADOPTED** at a regular meeting of the Marshall County Board this 13th day of April 2017.

ATTEST:

  
Marshall County Clerk

  
Marshall County Board Chairman

Aye: 10  
Nay: 0  
Absent: 2